

ORDINANCE NO. 2021-02

**TOWN OF GRIFTON
FY 2021-2022 BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Commissioners of the Town of Grifton, North Carolina, and meeting in regular session on June 8, 2021 that the following fund revenues and departmental expenditures are approved and appropriated for operations of the Town of Grifton for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

SECTION I. GENERAL FUND: Revenues totaling \$1,777,770 are hereby approved from the following sources:

Ad Valorem Taxes (Current and Prior)	\$780,170
State Shared Revenues	\$191,500
Local Option Sales Tax	\$600,000
Other Revenues	\$206,100
 TOTAL	 \$1,777,770

A total of \$1,777,770 is hereby authorized to be expended from the departmental accounts of the General Fund as follows:

Governing Body	\$ 14,860
Administration	\$466,100
Elections	\$ 3,400
Tax Collections	\$ 5,800
Community Development	\$ 13,000
Buildings & Grounds	\$178,721
Police Department	\$520,898
Fire Department	\$ 76,625
Streets	\$219,670
Workshop	\$ 80,700
Waste Services	\$127,000
Civic Center	\$16,300
Recreation	\$11,400
Library	\$43,296
 TOTAL	 \$1,777,770

SECTION II. WATER / SEWER FUND: Revenues totaling \$1,137,015 are hereby approved from the following sources:

Water and Sewer Charges	\$987,000
CMSD Surcharge	\$ 101,315
Water and Sewer Connect Fees	\$ 2,600
Other Revenues	\$ 46100
 TOTAL	 \$1,137,015

A total of \$1,137,015 is hereby authorized to be expended from the departmental accounts of the Water / Sewer Fund as follows:

General Operations	\$ 197,204
Water Supply	\$ 337,307
Sewer Collection	\$ 602,504
 TOTAL	 \$1,137,015

SECTION III. STORMWATER FUND: Revenues totaling \$64,000 are hereby approved from the following sources:

Residential Stormwater Charges	\$36,000
Non-Residential Stormwater Charges	\$28,000
Transfer from General Fund	\$0
 TOTAL	 \$64,000

A total of \$64,000 is hereby authorized to be expended from the departmental account of the Stormwater Fund as follows:

General Operations	\$64,000
 TOTAL	 \$64,000

SECTION IV. DEPOT FUND: Revenues totaling \$14,220 are hereby approved from the following sources:

Rental Fees	\$13,200
Fund balance	1,020
 TOTAL	 \$14,220

A total of \$14,220 is hereby authorized to be expended from the Depot Fund for the operation and maintenance of the Depot facility.

SECTION V. AD VALOREM TAXES

An Ad Valorem tax rate of \$0.63 per \$100 valuation of taxable property, as listed for taxes as of January 1, 2021 is hereby levied and established as the official tax rate for the Town of Grifton for Fiscal Year 2021-2022. The rate is based on a total projected valuation of \$112,646,340 and an estimated collection rate of 95.00%. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to finance the necessary municipal government operations in the Town of Grifton.

SECTION VI. DOCUMENTATION

Copies of this ordinance will be kept on file at the Grifton Town Hall and shall be furnished to the Town Clerk to provide direction in the collection of revenues and the disbursement of town funds.

SECTION VII. SPECIAL AUTHORIZATION

The Budget Officer shall be authorized to reallocate departmental appropriations among the various line item expenditures of that department, as said officer believes necessary. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, provided that no departmental budget shall be reduced by more than ten percent without the prior approval of the Board of Commissioners. A list of all such transfers shall maintained by the Budget Officer and available for inspection.

SECTION VIII. RESTRICTION

- a. Inter-fund transfers of monies by the Finance Officer shall be accomplished only with authorization from the Board of Commissioners.
- b. The utilization of any contingency appropriation shall only be accomplished with authorization from the Board of Commissioners.

SECTION IX. BUDGET AMENDMENTS

The North Carolina Local Government Budget and Fiscal Control Act allow the Board of Commissioners to amend the budget ordinance at any time during the fiscal year, as long as it complies with North Carolina General Statutes. The Board must approve all budget amendments.

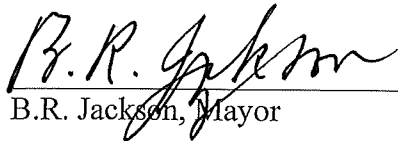
SECTION X. UTILIZATION OF THE BUDGET AND THE BUDGET ORDINANCE

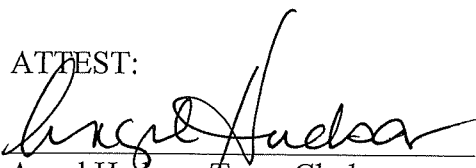
This budget ordinance and the budget document shall be the basis for the financial plan for the Town of Grifton during the 2021-2022 Fiscal Year. The Town Manager shall administer the budget, and he shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The

Finance Officer shall establish records, which are in compliance with this ordinance, and the appropriate statutes of the State of North Carolina.

This Ordinance is approved and adopted this 8th day of June, 2021:

BOARD OF COMMISSIONERS
TOWN OF GRIFTON
NORTH CAROLINA


B.R. Jackson, Mayor

ATTEST:

Angel Hudson, Town Clerk