

TOWN OF MILFORD

TOWN ADMINISTRATION



Date: December 27, 2024

To: Select Board

From: Lincoln Daley, Town Administrator

Re: 2025 Municipal Budget & Draft Warrant Articles

Purpose/Intent:

The intent of this item is to (1) further develop the 2025 Town Budget and (2) review and amend the draft Warrant Articles as needed. Attached please find the following:

Attachment 1 - Revised 2025 Municipal Budget

Attachment 2 - 2025 Budget Summary & Estimated Tax Rate Calculation

Attachment 3 - Revised 2025 Warrant Articles

Background:

1. 2025 Municipal Budget

- At the December 23, 2024 public meeting, the members of the Select Board approved the recommended reductions totaling approximately \$255,000 to the budget and then proceeded to increase Line Item 12702-543630 HWYS & Streets - OP Budget – Resurfacing by \$200,000 for a total amount of \$500,000. The Board has not further substantive comments.
- The proposed revised 2025 Budget is \$19,300,099, representing a 5.69% increase above the 2024 operating budget of \$18,261,680.
- The default budget is \$18,644,334, representing a 2.56% increase above the 2024 operating budget.

2. 2025 Warrant Articles

There are currently twenty-one (21) warrant articles. The Select Board voted to eliminate the warrant article to raze the 127 Elm Street Building (formerly Article 17) and the Independence Day Celebration Fireworks (formerly Article 21). Several of the Articles have been revised to incorporate Select Board and Town Counsel comments. Draft language for each article, along with their estimated tax impacts, has been provided. The Warrant Articles have been sent to the DRA for review and comment.

Board Actions:

1. Absent further input and discussions from the Select Board, members should be a position to except the budget as presented in preparation for the upcoming Budget and Bond Hearing.
2. Barring further comments and input from the Select Board, it is recommended that members formally take a vote on each of the twenty-one warrant articles.